

			Date
Interest Payments		PY-1313	07/01/2021-07/31/2022
Policy Type			
Medical	Administrative	Pharmacy	REIMBURSEMENT



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- IV. CareSource only pays interest on claim payment that is occurring under prompt pay regulations. A contractual adjustment of a claim is not subject to state and federal regulations for interest payment. CareSource performs regular audits to correct claim payment.
 - A. Audits on retroactive eligibility updates, authorization updates, COB updates, and fee schedule updates.
 - B. Audits include proactive measures to correct claim payment when it has been determined that a systemic issue has paid claims incorrectly.
 - C. Claims are not subject to interest payment when CareSource takes proactive measures to pay claims correctly.

E. Conditions of Coverage

Reimbursement is dependent on, but not limited to, submitting approved HCPCS and CPT codes along with appropriate modifiers, if applicable. Please refer to the individual fee schedule for appropriate codes.

F. Related Policies/Rules

NA

G. Review/Revision History

DATE		ACTION
Date Issued	03/31/2021	New Policy



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