

REIMBURSEMENT POLICY STATEMENT
Arkansas PASSE

Policy Name & Number	Date Effective
Interest Payments-AR PASSE-	

A. Subject

Interest Payments

B. Background

Reimbursement policies are designed to assist providers when submitting claims to CareSource. They are routinely updated to promote accurate coding and policy clarification. These proprietary policies are not a guarantee of payment. Reimbursement for claims may be subject to limitations and/or qualifications. Reimbursement will be established based upon a review of the actual services provided to a member and will be determined when the claim is received for processing. Health care providers and office staff are encouraged to use self-service channels to verify member's eligibility.

It is the responsibility of the submitting provider to submit the most accurate and appropriate CPT/HCPCS/ICD-10 code(s) for the product or service that is being provided. The inclusion of a code in this policy does not imply any right to reimbursement or guarantee claims payment.

C. Definitions

x Adjusted Claim – An adjusted claim is the result of a request by the provider or

- within the allotted timeframe from Prompt Pay and Interest Regulations. Interest will begin accruing when payment is not made within the Prompt Pay timeframe.
- V. CareSource only pays interest on claim payment that is occurring under prompt pay regulations. A contractual adjustment of a claim is not subject to state and federal regulations for interest payment.
 - VI. CareSource performs regular reviews of our paid claims to correct claim payment.
 - A. Reviews can include items such as retroactive eligibility updates, authorization updates, Coordination of Benefits (COB) updates, and fee schedule updates.
 - B. Reviews include proactive measures to correct claim payment when it has been determined that a systemic issue has paid claims incorrectly.
 - C. Claims are not subject to interest payment when CareSource takes proactive measures to pay claims correctly.
 - E. Conditions of Coverage
Reimbursement is dependent on, but not limited to, submitting approved HCPCS and